



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

Date: 20.11.2017

To,
The Chairman
IGC Foils Limited
Imax Lohia Square,
Office No. 4B, 4th Floor, Premises No. 23,
Gangadhar Babu Lane,
Kolkata-700012.

Dear Sir,

I, Sumit Khanna Partner of M/s. Sark & Associates, Company Secretary, having its registered office at Unit No 215, Gundecha Industrial Estate, Akurli Road, Kandivali East, Mumbai-400101 have been appointed as a Scrutinizer of IGC Foils Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner as per the applicable provisions of Section 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. We submit our report as under:

1. The period for e-voting remained open from 19th October, 2017 (09.00 A.M) to 18th November, 2017 (5.00 P.M).
2. The Shareholders holding shares as on the "cut-off" date i.e. 17th October, 2017 were entitled to vote on the proposed resolutions (item no. 1 as set out in the Notice of Postal Ballot).
3. After the time fixed for closing of the e-voting i.e. 5 p.m on 18th November, 2017, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website of National Securities Depository Limited (www.evoting.nsdl.com), the authorized agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.



5. The results of e-voting and postal ballot forms are as under:

Resolution 1 - Change of Name from IGC Foils Ltd to IGC Industries Ltd.

Type	Number of members voted through Electronic Voting System & Postal ballot	Number of votes cast in favour of resolution through E-Voting & Postal ballot	% of total number of votes cast in favour through E-Voting & Postal ballot	Number of votes cast against the resolution through E-Voting & Postal ballot	% of total number of votes cast against through E-Voting & Postal ballot	Total number of members whose votes were declared invalid	Total number of votes cast by them	% of total number of Invalid votes cast against through E-Voting & Postal ballot
E-voting	2	2	0.00009	0	0	0	0	0
Physical	7	2136505	99.99991	0	0	0	0	0
Total	9	2136507	100%	0	0	0	0	0

Thanking you,

Yours faithfully,

On behalf of SARK & Associates
Company Secretaries



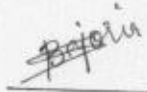
Sumit Khanna
M. No.-22135
C.P. No.-9304



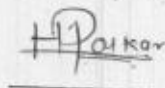
Place: Mumbai
Date: 20.11.2017

4. The physical postal ballots received till the time fixed for closing of the Postal Ballot i.e, 6 P.M, on 18th November, 2017, were diligently scrutinized and reconciled with the records maintained by the Company through Satellite Corporate Services Private Ltd, the Registrar and Share Transfer Agents of the Company and the authorizations lodged with the company.

The electronic data along with the postal ballot and all other relevant records relating to e-voting and the Postal Ballot received shall remain in our safe custody and will be handed over to the Company Secretary for preserving safely after the chairman sign the minutes.



Witness 1



Witness 2

