

IGC INDUSTRIES LTD

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 31/07/2018

To,
The Manager,
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai: 400001.

BSE Scrip Code: 539449
Sub: Outcome of Board Meeting held on 31st July, 2018

This is to inform you that in the meeting of Board of Directors of the Company held today, i.e., on July 31, 2018 at 4.00 P.M., the following matters was discussed:

1. Adoption of Un-audited financial results of the Company for the quarter ended 30th June, 2018.
2. The 37th Annual General Meeting of the Company will be held on Wednesday, 18th September, 2018 at 10.00 A.M. at the registered office of the Company.
3. Appointment of Mr. Dattatreya Gurav (Din: 08013612) as Independent, on-Executive Director of the Company, subject to approval of members.
4. Appointment of Mr. Kishor Bamble (Din: 08082109) as Independent, on-Executive Director of the Company, subject to approval of members.
5. Appointment of Mr. Shivang Vora (Din: 08082144) as Independent, on-Executive Director of the Company, subject to approval of members.
6. Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Registers of members and share transfer book of the Company will remain close from Wednesday, the 12th day of September, 2018 to Tuesday, the 18th day of September, 2018. (Both days inclusive) for the purpose of Annual General Meeting.
7. Further as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is providing the facility to cast their vote electronically.



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The period of E-Voting commences on September 13, 2018 (9.00 A.M.) and ends on September 17, 2018 (5.00 P.M.). Members can cast their vote online from September 13, 2018 (9.00 A.M.) till September 17, 2018 (5.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on record date i.e., September 11, 2018 may cast their vote electronically.

8. Appointment of Scrutinizer for conducting the E-Voting and poll voting process at AGM in fair and transparent manner for the AGM.

Meeting commenced at 4.00 P.M. and concluded at 5.00 P.M.

We request you to take the same on your record and acknowledge the same.

Thanking you,

For **IGC Industries Limited**




Disha Mehta
Director
DIN: 02982773

Place: Kolkata

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REGD. OFFICE: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal

Tel No. 022 28020017/18 | Website: www.igcfoils.com

Email ID : igcfoils@gmail.com, investor.relations@igcfoils.com, support@igcfoils.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD FROM 01.04.2018 TO 30.06.2018

Scrip Code-539178

Rs. In Lakhs

Particulars	3 month ended	Previous 3 month ended	3 month ended Previous Year	Previous accounting year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un- Audited	Audited	Un- Audited	Audited
(a) Net Sales/Income from Operations	-	4,561.85	62.18	4,922.24
(b) Other Operating Income	-	-	-	-
Total	-	4,561.85	62.18	4,922.24
2. Expenditure				
a. Increase/dec rease in stock in trade and work in progress	-	-	-	-
b. Consumption of raw materials	-	4,564.47	-	4,898.59
c. Purchase of traded goods	-	(47.17)	46.44	(47.17)
d. Employees cost	0.33	2.27	3.00	10.22
e. Depreciation	5.60	10.82	-	10.82
f. Other expenditure	3.98	1.35	12.12	25.05
h. Total	9.91	4,531.74	61.56	4,897.51
3. Profit from Operations before	(9.91)	30.11	0.62	24.73
Other Income, Interest & Exceptional Items (1-2)				
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(9.91)	30.11	0.62	24.73
6. Interest	-	21.73	-	21.99
7. Profit after Interest but before Exceptional Items (5-6)	(9.91)	8.38	0.62	2.74
8. Exceptional Items	-	-	-	-
Net Profit/ (Net Loss)	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(9.91)	8.38	0.62	2.74
10. Tax expense	-	0.49	-	0.49
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(9.91)	7.89	0.62	2.25
12. Extraordinary Item	-	1.18	-	1.18
13. Net Profit (_)/Loss(-) for the period (11-12)	(9.91)	6.71	0.62	1.07
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserves	86.94	86.94	85.47	86.94
16. Earning per Shares(face value of Rs 10/-)				
a) Basic	(0.44)	0.04	0.03	0.05
b) Diluted	(0.44)	0.04	0.03	0.05
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
a) Number of Shres	773,075	773,075	773,075	773,075
b) Percentage of Shareholding(%)	34.51%	34.51%	34.51%	34.51%
2. Promoters and Promoter Group Shareholding				
a) Pledge / Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
- Number of Shares	1,466,925	1,466,925	1,466,925	1,466,925
- Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of Shres (as a % of the total shares capital of the company)	65.49%	65.49%	65.49%	65.49%

Notes

- (1) The above results have been taken on record by the Board of Directors held on 31.07.2018
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of amended clause 41 of the listing Agreement, there were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.

Place:Kolkata
Date: 31.07.2018

For and on behalf of the Board

Disha Mehta
(Mahaging Director)
DIN:02982773



CA Mokshesh Shah
B.Com, A.C.A



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS
304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V. Road,
Borivali (West), Mumbai - 400 092.
Mob No.: +91 9821624491
Email : smokshesh@yahoo.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
IGC INDUSTRIES LIMITED (Formerly known as IGC Foils Limited)

We have reviewed the accompanying statement of unaudited financial results of IGC Industries Limited (Formerly known as IGC Foils Limited) for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountant
FRN: 106584W



CA. Mokshesh Shah, Partner
M. No. 172906

Place: Mumbai
Date: 31st July, 2018