

# IGC FOILS LIMITED

Registered Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane,  
Kolkata - 700012, West Bengal  
Tel No. 022 28020017/18  
Website: [www.igcfoils.com](http://www.igcfoils.com)  
Email ID : [igcfoils@gmail.com](mailto:igcfoils@gmail.com), [investor.relations@igcfoils.com](mailto:investor.relations@igcfoils.com), [support@igcfoils.com](mailto:support@igcfoils.com)  
CIN: L51909WB1980PLC032950

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To,

Date: 08/02/2017

Bombay Stock Exchange  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Ref: BSE Code: 539449**

**Sub: Submission of Documents for Complying with Regulation 52 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We are submitting herewith following documents towards the compliance with listing Agreement.

1. Regulation 52 - Financial Results for the quarter ended December 2016
2. Limited Review report for the quarter ended December 2016

Thanking You

Yours sincerely,

For IGC Foils Limited

Mrs. Disha Mehta

Managing Director

(DIN: 02982773)





# Shah Parmar & Mehta

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

Review Report to  
The Board of Directors,  
IGC FOILS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **IGC Foils Limited** for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Parmar & Mehta  
Chartered Accountant  
FRN : 141689W



CA. Mokshesh Shah, Partner  
M. No. 172906

Place: Mumbai

Date: 8<sup>th</sup> February, 2017

## IGC FOILS LTD

REGD. OFFICE: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal  
STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE PERIOD FROM 01.10.2016 to 31.12.2016

Rs. In Lakhs

Particulars	3 month ended	Previous 3 month ended	Corresponding 3 months ended in PY	year to date figures for Current period ended 31.12.2016	year to date figures for Previous year ended 31.12.2015	Previous accounting year ended 31.03.2016
	31.12.2016	30.09.2016	31.12.2015	ended 31.12.2016	ended 31.12.2015	31.03.2016
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
<b>PART I</b>						
(a) Net Sales/Income from Operations	31.56	31.54	5.69	93.75	13.64	80.69
(b) Other Operating Income	-	-	-	-	-	-
<b>Total</b>	<b>31.56</b>	<b>31.54</b>	<b>5.69</b>	<b>93.75</b>	<b>13.64</b>	<b>80.69</b>
<b>2. Expenditure</b>						
a. Increase/dec rease in stock in trade and work in progress	-	-	0.59	-	(0.10)	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	30.46	25.83	4.78	81.23	12.81	72.00
d. Employees cost	0.79	1.36	-	2.65	-	2.90
e. Depreciation	-	-	-	-	-	0.15
f. Finance cost	-	-	-	-	-	-
g. Other expenditure	6.19	4.18	2.72	15.25	15.87	21.83
<b>h. Total</b>	<b>37.44</b>	<b>31.37</b>	<b>8.09</b>	<b>99.12</b>	<b>28.58</b>	<b>96.88</b>
3. Profit from Operations before	(5.87)	0.17	(2.40)	(5.37)	(14.94)	(16.19)
Other Income, Interest & Exceptional Items (1-2)						
4. Other Income	-	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(5.87)	0.17	(2.40)	(5.37)	(14.94)	(16.19)
6. Interest	-	0.01	0.00	0.02	0.01	-
7. Profit after Interest but before Exceptional Items (5-6)	(5.87)	0.16	(2.40)	(5.39)	(14.95)	(16.19)
8. Exceptional Items	-	-	-	-	-	-
<b>Net Profit/ (Net Loss)</b>						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(5.87)	0.16	(2.40)	(5.39)	(14.95)	(16.19)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(5.87)	0.16	(2.40)	(5.39)	(14.95)	(16.19)
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit (-)/Loss(-) for the period (11-12)	(5.87)	0.16	(2.40)	(5.39)	(14.95)	(16.19)
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	224.00	224.00	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserves	84.61	84.61	100.68	100.68	100.68	84.61
16. Earning per Shares(face value of Rs 10/-)						
a) Basic	(0.003)	0.0001	(0.001)	(0.002)	(0.007)	(0.007)
b) Diluted	(0.026)	0.26	0.22	0.22	0.22	0.26
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
a) Number of Shres	773,075	773,075	773,075	773,075	773,075	773,075
b)Percentage of Shareholding(%)	34.51	34.51	34.51	34.51	34.51	34.51
2. Promoters and Promoter Group Shareholding						
a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)Non- Encumbered						
- Number of Shares	1,466,925	1,466,925	1,466,925	1,466,925	1,466,925	1,466,925
- Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shres (as a % of the total shares capital of the company)	65.49	65.49	65.49	65.49	65.49	65.49
<b>B. INVESTOR COMPLAINTS</b>						
Pending at beginning of the Quarter				NIL		
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

## Notes

- The above results have been taken on record by the Board of Directors held on 08/02/2017
- Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure
- The Company does not have any Exceptional/ Extraordinary item to report for the above periods
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Place:Kolkata  
Date: 08/02/2016

For and on behalf of the Board  
IGC FOILS LIMITED

Disha Mehta  
(Managing Director)  
DIN No. 02982773

