

# IGC FOILS LIMITED

Registered Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane,  
Kolkata - 700012, West Bengal  
Tel No. 022 28020017/18  
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CIN: L51909WB1980PLC032950

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Date: 13.02.2016

To,  
**The Secretary**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 539178**

**The Secretary,**  
**The Calcutta Stock Exchange Ltd**  
Corporate Relationship Dept  
7, Lyons Range,  
Kolkata 700001  
**Stock Code: 26116**

**Sub: Outcome of Board Meeting – Financial Un-audited Result for the quarter ended 31.12.2015**

Dear Sir / Madam,

The board of directors of the company in its meeting held on Saturday, 13<sup>th</sup> February, 2016 has approved the following matters:

- 1) The Unaudited Financial Result for the quarter ended 31.12.2015
- 2) Limited Review Report issued by the Statutory Auditor.

You are requested to kindly take the above on record.

Thanking You

Yours Faithfully

**For IGC FOILS LIMITED**

*Disha Mehta*  
**Disha Mehta**  
**Managing Director**  
**DIN: 02982773**



## IGC FOILS LTD

REGD. OFFICE: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal  
STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE PERIOD FROM 01.10.2015 to 31.12.2015

Particulars	3 month ended	Previous 3 month ended	Corresponding 3 months ended in PY	year to date figures for Current period ended 31.12.2015	year to date figures for Previous year ended 31.12.2014	Previous accounting year ended 31.03.2015
	31.12.2015	30.09.2015	31.12.2014	Un- Audited	Un- Audited	Audited
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
(a) Net Sales/Income from Operations	569,444.00	457,661.00	585,460.25	1,363,755.00	1,916,051.76	3,784,036.00
(b) Other Operating Income	-	-	-	-	-	-
<b>Total</b>	<b>569,444.00</b>	<b>457,661.00</b>	<b>585,460.25</b>	<b>1,363,755.00</b>	<b>1,916,051.76</b>	<b>3,784,036.00</b>
2. Expenditure						
a. Increase/dec rease in stock in trade and work in progress	59,397.92	(69,554.50)	-	(10,156.58)	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	478,225.00	498,293.50	543,929.00	1,281,018.50	1,780,131.28	3,286,383.00
d. Employees cost	-	-	13,860.00	-	45,360.00	60,560.00
e. Depreciation	-	-	-	-	-	-
f. Finance cost	-	-	-	-	-	-
g. Other expenditure	271,870.00	30,237.00	10,752.36	1,586,722.00	35,189.53	397,255.00
<b>h. Total</b>	<b>809,492.92</b>	<b>458,976.00</b>	<b>568,541.36</b>	<b>2,857,583.92</b>	<b>1,860,680.81</b>	<b>3,744,198.00</b>
3. Profit from Operations before	(240,048.92)	(1,315.00)	16,918.89	(1,493,828.92)	55,370.95	39,838.00
Other Income, Interest & Exceptional Items (1-2)						
4. Other Income	-	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	(240,048.92)	(1,315.00)	16,918.89	(1,493,828.92)	55,370.95	39,838.00
6. Interest	144.00	171.00	-	1,069.00	-	604.00
7. Profit after Interest but before Exceptional Items (5-6)	(240,192.92)	(1,486.00)	16,918.89	(1,494,897.92)	55,370.95	39,234.00
8. Exceptional Items	-	-	-	-	-	-
<b>Net Profit/ (Net Loss)</b>						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(240,192.92)	(1,486.00)	16,918.89	(1,494,897.92)	55,370.95	39,234.00
10. Tax expense	-	-	-	-	-	7,500.00
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(240,192.92)	(1,486.00)	16,918.89	(1,494,897.92)	55,370.95	31,734.00
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	(240,192.92)	(1,486.00)	16,918.89	(1,494,897.92)	55,370.95	31,734.00
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	22,400,000.00	22,400,000.00	2,400,000.00	22,400,000.00	2,400,000.00	2,400,000.00
15. Reserves excluding Revaluation Reserves	10,068,270	10,068,270	(1,935,172)	10,068,270	(1,935,172)	(1,935,172)
16. Earning per Shares(face value of Rs 10/-)						
a) Basic	(0.00)	(0.00)	0.07	(0.67)	0.23	0.13
b) Diluted	(0.11)	0.22	0.07	(0.67)	0.23	0.13
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
a) Number of Shres	773,075	773,075	83,075	773,075	83,075	83,075
b)Percentage of Shareholding(%)	34.51	34.51	34.61	34.51	34.61	34.61
2. Promoters and Promoter Group Shareholding						
a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)Non- Encumbered						
- Number of Shares	1,466,925	1,466,925	156,925	1,466,925	156,925	156,925
- Percentage of Shares( as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shres ( as a % of the total shares capital of the company)	65.49	65.49	65.39	65.49	65.39	65.39

## Notes

- The above results have been taken on record by the Board of Directors held on 13/02/2016
- Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- In terms of amended clause 41 of the listing Agreement, there were no investor complaint pending at the beginning of the quarter or lying unresolved at the end

Place:Kolkata  
Date: 13/02/2016

For and on behalf of the Board  
  
Disha Mehta  
(Managing Director)



# Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

Review Report to  
**The Board of Directors,**  
**IGC FOILS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **IGC Foils Limited** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shah Parmar & Mehta**  
**Chartered Accountant**  
FRN : 141689W



**CA. Sanjay Shah, Partner**  
M. No. 116251

Place: Mumbai  
Date: 13.02.2016