

IGC INDUSTRIES LTD

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar
Babu Lane, Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 14/08/2019

To,
The Manager,
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai: 400001.

BSE Scrip Code: 539449

Sub: Outcome of Board Meeting held on 14th August, 2019

Dear Sir,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that in the Meeting of the Board of Directors of the Company held on 14th August, 2019, which commenced at 12:00 PM and concluded at 2.30 PM the board of Directors approved the Un-audited financial results of the Company along with limited review report for the quarter ended 30th June, 2019.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For IGC Industries Limited



Bhavesh Vora
Director
DIN:02365683

Place: Kolkata

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Tel No. 022 28020017/18 | Website: www.igcfoils.com

Email ID : igcfoils@gmail.com, investor.relations@igcfoils.com, support@igcfoils.com

CIN:L51909WB1980PLC032950

Unaudited Financial Results for Quarter and Year Ended 30th June, 2019

Scrip Code-539449

(Rs. In Lakhs)-
Except EPS

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	Standalone	Standalone	Standalone	Standalone
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
(a) Net Sales/Income from Operations	0.51	4.85	-	52.61
(b) Other Operating Income	-	-	-	-
Total	0.51	4.85	-	52.61
2. Expenditure				
a. Increase/dec rease in stock in trade and work in progress	0.35	(5.19)	-	(7.53)
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	0.00	8.37	-	56.20
d. Employees cost	0.93	9.48	0.33	13.01
e. Depreciation	5.92	6.86	5.60	23.69
f. Other expenditure	0.92	8.95	3.98	14.15
h. Total	8.12	28.47	9.91	99.52
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(7.61)	(23.62)	(9.91)	(46.91)
4. Other Income	-	48.00	-	48.00
5. Profit before Interest & Exceptional Items (3+4)	(7.61)	24.38	(9.91)	1.09
6. Interest	-	-	-	-
7. Profit after interest but before Exceptional Items (5-6)	(7.61)	24.38	(9.91)	1.09
8. Exceptional Items	-	-	-	-
Net Profit/ (Net Loss)				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(7.61)	24.38	(9.91)	1.09
10a. Tax expense-Income Tax	-	0.74	-	0.74
10b. Tax expense-Deferred Tax Expense	-	0.78	-	0.78
10c Total Tax Expense (a+b)	-	1.52	-	1.52
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(7.61)	22.86	(9.91)	(0.43)
12. Extraordinary Item				
13. Net Profit ()/Loss(-) for the period (11-12)	(7.61)	22.86	(9.91)	(0.43)
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserves	86.51	86.51	86.94	86.51
16. Earning per Shares(face value of Rs 10/-)				
a) Basic	(0.34)	1.02	(0.44)	(0.02)
b) Diluted	(0.34)	1.02	(0.44)	(0.02)
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
a) Number of Shares	772,975	773,075	773,075	773,075
b) Percentage of Shareholding(%)	34.51%	34.51%	34.51%	34.51%
2. Promoters and Promoter Group Shareholding				
a) Pledge / Encumbered			Nil	
b) Non- Encumbered				
- Number of Shares	1,467,025	1,466,925	1,466,925	1,466,925
- Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of Shares (as a % of the total shares capital of the company)	65.49%	65.49%	65.49%	65.49%

Notes

1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.08.2019

2) These results are subject to Limited Review Report by Statutory Auditors of the Company

3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

For and on Behalf of the Board of Directors of
IGC Industries Limited

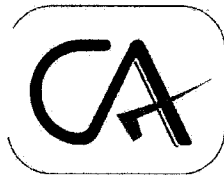
Bhavesh Vora
Director
DIN: 02982773



Place: Kolkata

Date: 14.08.2019

CA Mokshesh Shah
B.Com, A.C.A



**MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 1, Off S. V.Road,
Borivali (West), Mumbai - 400 092.

Mob No.: +91 9821624491

Tel:022-2864 2358 and 022-2865 8119

Email: smokshesh@yahoo.com and
motilalassociates@gmail.com

Limited Review Report

To,
Review report to the Board of Directors,
IGC Industries Limited
(Formerly known as IGC Foils Limited)

We have reviewed the accompanying statement of unaudited financial results of IGC Industries Limited for the period ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountant
FRN: 106584W



CA. Mokshesh Shah, Partner

M. No. 172906

Place: Mumbai

Date: 14th August, 2019

UDIN: 19172906AAAACF9014