

IGC INDUSTRIES LTD

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata, West Bengal-700012.

E-mail id: igcfoils@gmail.com

Date: 12/11/2019

To,
The Manager,
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street, Mumbai: 400001.

BSE Scrip Code: 539449

Sub: Outcome of Board Meeting held on 12th November, 2019

Dear Sir,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that in the Meeting of the Board of Directors of the Company held on 12th November, 2019, which commenced at 12:00 PM and concluded at 6.00 PM the board of Directors approved the Un-audited financial results and Statement of Assets & Liabilities of the Company along with limited review report for the quarter and half-year ended 30th September, 2019.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For IGC Industries Limited



Bhavesh Vora
Director
DIN: 02365683



Place: Kolkata

IGC INDUSTRIES LTD

(formerly known as IGC Foils Limited)

REGD. OFFICE: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal

Tel No. 022 28020017/18 | Website: www.igcfoils.com

Email ID : igcfoils@gmail.com,

CIN:L51909WB1980PLC032950

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Scrip Code-539449

(Rs. In Lakhs)

Particulars	3 month ended	3 month ended	3 month ended	Half year ended	Half year ended	Previous accounting year ended
	30.09.2019	30.06.2019	30.09.2018	1.4.2019 30.09.2019	1.4.2018 30.09.2018	31.03.2019
	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
(a) Net Sales/Income from Operations	0	0.51	47.52	0.51	47.52	52.61
(b) Other Operating Income		-			-	-
Total	-	0.51	47.52	0.51	47.52	52.61
2. Expenditure						
a. Increase/dec rease in stock in trade and work in progress		0.35		0.35		(7.53)
b. Consumption of raw materials		-				0
c. Purchase of traded goods			45.50		45.50	56.20
d. Employees cost	6.21	0.93	6.37	7.14	6.70	13.01
e. Depreciation	5.29	5.92	5.61	11.21	11.21	23.69
f. Other expenditure	7.48	0.92	0.19	8.4	4.17	14.15
h. Total	18.98	8.12	57.67	27.10	67.58	99.52
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(18.98)	(7.61)	(10.15)	(26.59)	(20.06)	(46.91)
4. Other Income	-	-	-	0	-	48.00
5. Profit before Interest & Exceptional Items (3+4)	(18.98)	(7.61)	(10.15)	(26.59)	(20.06)	1.09
6. Interest	-	-	-	0.15	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(18.98)	(7.61)	(10.15)	(26.74)	(20.06)	1.09
8. Exceptional Items	-	-	-	0	-	-
Net Profit/ (Net Loss)						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(18.98)	(7.61)	(10.15)	(26.74)	(20.06)	1.09
10. Tax expense	-	-	-	0	-	0.74
10b . Deffered tax expense						0.78
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(18.98)	(7.61)	(10.15)	(26.74)	(20.06)	(0.43)
12. Extraordinary Item						-
13. Net Profit ()/Loss(-) for the period (11-12)	(18.98)	(7.61)	(10.15)	(26.74)	(20.06)	(0.43)
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	224.00	224.00	224.00	224	224.00	224.00
15. Reserves excluding Revaluation Reserves	58.91	78.90	86.94	58.91	86.94	86.51
16. Earning per Shares(face value of Rs 10/-)						
a) Basic	(0.85)	(0.34)	(0.45)	(1.19)	(0.90)	(0.02)
b) Diluted	(0.85)	(0.34)	(0.45)	(1.19)	(0.90)	(0.02)

Notes

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.11.2019
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place:Kolkata

Date: 12.11.2019

For and on behalf of Board of Directors

Bhavesh Vora

Bhavesh Vora
Director

DIN: 02365683



IGC INDUSTRIES LTD

(formerly known as IGC Foils Limited)

REGD. OFFICE: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal

Tel No. 022 28020017/18 | Website: www.igcfoils.com

Email ID : igcfoils@gmail.com

CIN:L51909WB1980PLC032950

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

ASSETS	30.9.2019	31.3.2019
ASSETS		
Non Current Assets	162.70	162.70
Property, Plant & Equipments	159.04	16.56
Non Current Investments	-	-
Differred Tax Assets		
	321.74	179.26
Total Non Current Assets		
Current Assets	54.34	54.69
Inventories		-
Investment	-	0.05
Trade receivable	13.27	3.58
Cash and Cash Equivalents	3,731.75	3,851.56
Loan and Advances	0.62	902.21
Other Current Assets	3,799.98	4,812.09
Total Current Assets		
	4,121.72	4,991.35
Total Assets		
EQUITY AND LIABILITIES		
Equity	224.00	224.00
Equity Share Capital	73.57	86.51
Other equity	297.57	310.51
Non Current Liabilities		
Financial Liabilities	-	-
Borrowings		
Other Non current liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Current Liabilities	3,782.41	3,782.41
Short term borrowings	31.12	51.72
Trade Payable	8.75	835.13
Other Financial Liabilities	1.87	9.45
Other current liabilities	-	2.13
Deferred Tax Liability	3,824.15	4,680.84
Total Current Liabilities		
	4,121.72	4,991.35

For and on behalf of Board of Directors

Bhavesh Vora

Bhavesh Vora
Director
DIN: 02365683



Place: Kolkata

Date: 12.11.2019

