

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Regd. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane,
Kolkata, West Bengal-700012

Email ID: igcfoils@gmail.com

Date: 10.07.2019

To,
Corp Relation Department
The Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai-400001.

BSE Scrip Code: 539449

Sub: Submission of Certificate of Non-Applicability of Regulation 27 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that till now our company is voluntarily complying with the Corporate Governance Norms as per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, even though the same was not applicable to the company and making regular disclosures under corporate governance norms.

We would like to clarify that, as per the provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015, that compliance with the Corporate Governance provisions as specified in regulations 17,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C,D and E of Schedule V shall not apply to the listed entity having paid up equity capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

We further inform you that as on the last date of Financial Year i.e.31st March, 2019 the paid up capital of the Company is Rs.10,00,00,000/- and the Net Worth of the Company is Rs.3,10,93,756/- which is within the limit as prescribed in the Regulation 15(2) of the SEBI (LODR) Regulations, 2015. Therefore, the Company is not under obligation to file Corporate Governance Report under Regulation 27(2) of the SEBI (LODR) Regulations, 2015 for the quarter ended on June, 2019 to the Exchange.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For IGC Industries Limited



Prachi Marwah
Managing Director
DIN: 08480611

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Dear Sir / Madam,

Sub: Certificate of Non-Applicability of Regulation 27 of SEBI (LODR) Regulations, 2015.

I Ms. Prachi Marwah, Managing Director of the Company "IGC Industries Limited" [CIN : L51909WB1980PLC032950] having its registered office at Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata, West Bengal-700012, hereby certify that provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the company as the Paid up Share Capital of the Company is Rs.10,00,00,000 /- and the Net Worth of the Company is Rs.3,10,93,756/- as on 31st March, 2019, which is within the limit as prescribed in the Regulation 15(2) of the SEBI (LODR) Regulations, 2015. I further certify that the company is not required to submit Corporate Governance Report as per the provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June, 2019.

For IGC Industries Limited



Prachi Marwah
Managing Director
DIN: 08480611

Place: Kolkata
Date: 10.07.2019